



I. CALL TO ORDER

Chairman Barth called the meeting to order at 8:00 am.

II. ROLL CALL

Chairman: Mike Barth
Robb DeGraff
Dan Rosenfeld

Also present: Village Manager Andy Pederson
Assistant Village Manager Rebecca VanRegenmorter
Director of Finance and Admin Lynn Galyardt
There was no one in the audience.

III. BUSINESS

A. Discussion/recommendation on the 2015 proposed budget.

- Revenues
- General Government
- Building Inspections & Public Health
- Recreation & Leisure
- Insurances, Information Technology, Legal
- Consolidated Services /Dispatch
- Long Term Debt Service
- Administrative Capital
- Consolidated Dispatch Capital

The Committee discussed the 2015 proposed budget. Manager Pederson stated State monetary aids will increase 2.19% in 2015, the proposed property tax levy is \$4,399,031, an increase of 0.6% over 2014 and noted 2015 budget includes resurfacing 16 Village streets, reconstruction of the Ellsworth Park Tennis Courts, replacement of the DCUS Facility, continued implementation of the Emerald Ash Borer Management plan, increased drop off service and times for yard waste, increased costs in winter road salt (16% increase) and tipping fees (4% increase), and the replacement of a Village snow plow and loader. The proposed tax (mill) rate for 2015 decreases by 5% from \$7.76 to \$7.47. The sanitary sewer user fee is proposed to be \$422 in 2015, a .50 cent per month increase over 2014 and the storm water management utility fee is proposed to be \$166, a \$1 per month increase.

Motion by Trustee DeGraff, seconded by Trustee Rosenfeld, to recommend approval to the Board of Trustees on the 2015 proposed budget.

B. Discussion/review of 2014 accomplishments and performance measurements.

Manager Pederson discussed the 2014 strategic goals and performance measurements.

C. Discussion/recommendation on the Village Financial Policies.

Motion by Trustee DeGraff, seconded by Trustee Rosenfeld, to recommend approval to the Board of Trustees on the Village Financial Policies. Motion carried unanimously.

D. Discussion/recommendation on the 2015 Sanitary Sewer Utility User Fee.

Motion by Trustee Rosenfeld, seconded by Trustee DeGraff, to recommend to the Board of Trustees the 2015 Sanitary Sewer Utility User Fee as outlined below:

- Residential Fee: \$422.00/home
- Commercial Fee: \$3.73/1,000 gallons

Motion carried unanimously.

E. Discussion/recommendation on the 2015 Stormwater Utility Equivalent Residential Unit Fee.

Motion by Trustee DeGraff, seconded by Trustee Rosenfeld, to recommend to the Board of Trustees the 2015 Stormwater Utility Equivalent Residential Unit Fee of \$166 per ERU. Motion carried unanimously.

F. Discussion/recommendation on the 2015 proposed Village strategic vision, mission, values and goals.

Manager Pederson discussed the Village's strategic vision, mission, values for outcomes and outlined the goals in conjunction with the 2015 budget document.

Motion by Trustee DeGraff, seconded by Trustee Rosenfeld, to recommend to the Board of Trustees on the 2015 proposed Village Strategic vision, mission, values and goals.

IV. ANY OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE COMMITTEE

None.

V. ADJOURNMENT

Motion by Trustee DeGraff, seconded by Trustee Rosenfeld, to adjourn the meeting at 9:08 am. Motion carried unanimously.

Respectfully submitted,

Lynn Galyardt
Director of Finance and Admin/Clerk/Treasurer
January 5, 2015