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Village of Bayside to Host Information Session on Proposed Tax Increment District September 12

BAYSIDE, WI – September 7, 2018– The Village of Bayside is inviting the public to an information session September 12 to learn more about a proposed Tax Incremental District (TID). The information session will take place at Village Hall at 6 p.m.

Community Development Authority (CDA) Legal Counsel Alan Marcovitz and a representative from Ehlers & Associates Inc., the Village’s financial advisor, will be present to provide an overview of tax increment districts and the financing of community development projects, as well as answer questions.

Project Plans specify the boundaries of the proposed district, the objectives to be achieved in the project area, the projects to be carried out to meet those objectives and the costs involved. The Project Plan for Bayside will be available to the public September 14 at www.baysidewi.gov.

Should a TID be recommended for approval by the CDA, the Village Board would then consider the Project Plan at a future meeting. Should the Village Board consider and approve the boundaries and the Project Plan, there will be additional public meetings for Bayside residents and business owners to weigh in on the proposed development. The consideration of the creation of a TID is separate and distinct from the consideration and approval of any particular development project.

Cobalt Partners has informed the Village it will be hosting separate informational sessions to review the development concept September 11 and September 20. Both sessions, which are open to the public, will take place at the MSI Data building, 500 W. Brown Deer Rd. starting at 6 p.m.

The attached document contains frequently asked questions about the proposed TIF. For more information about the proposed development, please visit, www.baysidewi.gov.

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